

# LARGE EARNINGS OF THE SOUTHERN

President Samuel Spencer Tells of the Growth of the Road,

## FEBRUARY A RECORD-BREAKER

Forty Per Cent. of Railroads Earn Ten Millions More Than in February Last Year.

Mr. Samuel Spencer, president of the road, in his circular to the stockholders calling for a vote at the meeting on April 15th upon the plan to create a \$200,000,000 mortgage, emphasizes the interesting points in the road's growth. It will be remembered that of all the reorganizations of the early '90s, Southern Railway's was the most difficult. The old system, the Richmond and West Point Terminal Railway and Warehouse Company, controlled 6,559 miles of road, with an annual fixed charge of about \$10,000,000, of which hardly seventy per cent. could be earned. The new company, the Southern Railway, in 1904, its first year of operation, earned \$1,548,656 gross upon 4,100 miles of railroad. These earnings produced \$4,358,215 to meet \$4,100,000 of fixed charges. It is significant to record that the mortgage operation has grown from \$4,100 to \$1,518, being still less than the old company controlled, and that fixed charges now amount to \$2,513,000 a year, with income available. The gross earnings mean-time have grown to \$4,815,108.

It is now proposed to authorize an issue of the \$200,000,000 of four per cent. bonds. On August 27, 1902, the voting trustees asked to have the voting trust extended for five years, as certain important financial plans still had to be worked out. This bond plan originated in the voting trust, and will be carried out as the trustees have full authority in the matter. Holders of the voting trust certificates have merely been asked to vote to indicate their will. The entire bond issue is nothing but a blanket mortgage, of which only \$15,000,000 will be issued at once. There will be reserved \$20,000,000 for acquiring specific stocks of leased lines, \$55,000,000 for refunding other bonds and for capitalizing equipment trust obligations, and about \$100,000,000 for future acquisition of properties, of which \$50,000,000 a year may be issued for betterments and equipment.

There will remain the first mortgage of \$120,000,000 five per cent. bonds. This mortgage had allowed only \$20,000,000 for improvements, to be issued at the rate of \$2,000,000 a year, and only \$4,999,000 of these bonds remain to be issued, a clearly inadequate amount to meet the needs of the property. Now that the broader scale of outlay has been determined upon, it becomes interesting to consider the position of Southern Railway stock under the changed conditions. Last year and the three years preceding it, it earned upon that stock, and this year more than two and one-quarter per cent. will be earned. This means that about \$2,700,000 will be earned in excess of the preferred stock dividend. Since Mr. Spencer has said that \$20,000,000 has been spent out of earnings in enlargements and betterments since 1895, and since not more than \$10,000,000 has been available out of the total of stated surplus earnings, it is plain that at least \$1,000,000 a year, and a larger sum next year, will be required to meet the needs of the property. This would equal another one per cent. upon the common stock.

Joseph T. Richards, chief engineer of maintenance of way of the road, has completed the construction of the mileage of the transportation line owned and operated by or associated in interest with that company for 1905. This shows a total mileage of 5,186 miles, located as follows:

Delaware, 230.23 miles; District of Columbia, 8.12 miles; Maryland, 401.77 miles; New Jersey, 72.10 miles; New York, 42.10 miles; Pennsylvania, 2,338.29 miles; Virginia, 66 miles. The ferry and canal mileage aggregates 71 miles.

In addition to the 5,186 miles of first track, the road has 1,065.61 miles of second track, 549.53 miles of third and 47.74 miles of fourth track, making a total trackage of 11,707.83 miles. The changes for the year show a decrease of 3.97 miles in first track, due to a straightening of alignment; an increase of 6.21 miles in second track and fourth track, and 247.50 miles of siding or a total trackage increase of 309.74 miles.

The grand summary of all the lines East and West shows a total mileage of 10,606.62.

It would be necessary to go back many years to find a statement of earnings as favorable as that revealed for the month of February. As only a short time has elapsed since the close of the month, this statement is necessarily limited to the roads which make it a practice to furnish returns, covering in the present instance 32.56 miles. This covers not more than 40 per cent. of the mileage of the country, and yet the increase reaches close to eleven million dollars.

In other words, the road has against a total of \$4,850,373 for February last year, the total for the present year is \$5,388,907. The ratio of improvement, it will be observed, is 25.64 per cent.—also a very exceptional record for a monthly exhibit.

Mr. A. H. Plant, comptroller of the Southern Railway Company, has issued the following statement of the earnings of the road for the second week in March:

Southern Railway Company, excluding St. Louis-Louisville line, increase. Last Year, \$688,658. This Year, \$719,172. Increase, \$30,514.

The Southern Railway Company has closed a contract for 100 locomotives, 55 of which are to be of the consolidated freight type, 45 of the Pacific type and the remainder switch engines.

The general offices of the Atlantic and Birmingham have been removed from Waycross to Atlanta.

The Central of Georgia is to build new freight terminals in Athens, Ga., that will involve an outlay of \$150,000. The Atlantic and Birmingham will establish a line of 373 steamers between Brunswick and New York as soon as the ships, which have been contracted for, can be built.

A. C. L. Surgeons Meet.

(By Associated Press.)

TAMPA, Fla., March 20.—The second annual convention of the surgeons of the Atlantic Coast line, convened here today at the Hotel Ponce de Leon. Dr. J. H. Thompson, of Wilmington, N. C., chief surgeon, presiding. One hundred doctors are in attendance. The session continues tomorrow.



TEARS at parting with a comfortable old pair of shoes are common among men who don't know that the

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If your dealer does not keep them, we will send any style on receipt of price with 25c. additional to pay forwarding charges.

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NORTH ARLINGTON, MASS.

## TOOK AN OVERCOAT ON VERY COLD NIGHT

Ninety Days in Jail the Penalty Dennis Had to Pay—Other Court Cases.

J. W. Davis, a white man, was sentenced to jail for ninety days by Justice Crutchfield in Police Court yesterday morning, on the charge of stealing an overcoat.

The man went into the yard office in Orleans Street and after making some inquiries about a train soon to leave, walked out with an overcoat on his arm. He was caught in the yard about half an hour afterwards and the coat taken from him.

In court the man said that he had bought the coat from a negro, but Justice Crutchfield stopped him with the injunction that he didn't have to lie and steal too.

Lucinda Parker contributed \$5 for her in-laws in the street, and Louise White, who isn't, and Lucy Pearson, a creation in chocolate, were separated from \$2.50 each for abusing each other.

Stephen Smith, a negro, was charged with beating Laura Henry, a negro girl. The evidence was that the negro slapped the girl down and would have beat her with his fist but for the presence of two other negroes. He was fined \$20 and placed under security for six months.

T. Lindsay and his mother-in-law came to court. He was charged with beating his wife, and while giving his testimony said that his mother-in-law was a worry to him. He was very promptly called a liar by the mother-in-law and Justice Crutchfield had to rap for order. The man was dismissed. "He's got troubles enough I suppose," said the One John.

## FOREST HILL PARK IS LEASED TO BALTIMORE MAN

Mr. W. A. Musgrove, of Baltimore, has closed a contract with the Virginia Passenger and Power Company for the lease of Forest Hill Park. A number of amusements will be installed and a vaudeville will be opened there.

Mr. Musgrove says that he will do all in his power to make the park popular with the people of Richmond and Manchester.

## Mr. Vogt Coming.

National Secretary of the Christian Endeavor, Mr. Von Ogden Vogt, will be in the city sometime this spring on his tour of the Southern cities. Other large Southern towns will be visited and he will call for Geneva, Switzerland, on July 7th.

## In Honor of Mrs. Blum.

Mrs. Carrie Schwartz was the hostess of a tea given last Thursday afternoon in honor of Mrs. Blum of New York. The dining-room was tastefully decorated with ribbon, cut flowers, fancy lamps, candles, shades and gay streamers, and pink and green were the predominating colors. Those present were: Mrs. Blum, of New York; Mrs. A. Meyer, Mrs. E. Meyer, Mrs. J. Fink, Mrs. Wise, Mrs. J. Lichtenstein, Mrs. J. Low, Mrs. A. Schloss, Mrs. C. Thalhimer, Mrs. A. Kaufmann, Mrs. F. Böttgerheimer and Mrs. N. F. Jacobs.

## Japanese Silver Tea.

A native Japanese in costume will be one of attractions of the Japanese silver tea to be given at the home of Miss Imogene Fitzgerald, No. 14 South Third Street, Friday night from 8 to 10 o'clock. Regulations and singing will be on the programme and appropriate souvenirs will be distributed free. Kimonos and candy will be on sale.

## Murderer Suspect Gone.

(Special to The Times-Dispatch.)

SUFFOLK, Va., March 20.—Word from Sheriff Garrett, of Hertford county, N. C., to-day, says that the murder suspect held as John Bears has been released. Sheriff Garrett says that he had the right man, but he alleges that some of the man's friends entered into a conspiracy to free him by creating doubt as to his identity. Besides, the man's identification was rendered more difficult by reason of the fact that he had used a point on his face, hands and neck.

The suspect was arrested about a month ago, accused of murdering William Henry Keene, in order to secure \$2,500, more than six years ago.

## The Wickedest City.

The Tribune's figures showed that New York, with a population of 4,014,004, has 7,654 police, 10,587 saloons, and 1,200 liquor licenses. Chicago, with a population of 1,990,706, has 2,570 police, 7,500 saloons and a liquor license of only \$60. Chicago has one policeman to every 703 inhabitants. New York has one policeman to every 600 inhabitants. Chicago has one saloon to every 24 inhabitants. New York has one saloon to every 400 inhabitants. In January and February, Chicago had 22 murders; New York had 18. In January and February, Chicago had 80 burglaries; New York had 400 burglaries. In the same months, Chicago had 218 robberies; New York had 20 robberies. In the same months, Chicago had 30 assaults on women; New York had 23. Charleston News and Courier.

## Basket-Ball Kills Player.

(Special to The Times-Dispatch.)

HAZLETON, Pa., March 20.—An injury received in a collision with a rival player in a basketball game at Hazleton, Pa., yesterday night, in which the other fellow sustained a concussion of the brain, Raymond Temple, a high school student, died yesterday.

## THREW MAIL SACK FROM CAR; CAUSED WRECK

(By Associated Press.)

BURLINGTON, IOWA, March 20.—An east-bound passenger train on the Chicago, Burlington and Quincy Railroad was partly wrecked at Lockbridge, Iowa, yesterday afternoon by a broken switch.

Swan Bloom, of Burlington, a cook on the work train, was killed, and a dozen persons were injured, four probably fatally.

A mail sack when thrown out of a forward car of the passenger train struck a switch post, breaking it and releasing the switch, thus sidetracking the last three cars of the passenger train.

## LEAVE FOR WEST.

New York Swimmers to Take Part in Big Meets.

(Special to The Times-Dispatch.)

NEW YORK, March 20.—Leading New York swimmers, some of whom hold championship records, left yesterday for an invasion of the West. There were thirteen in all, each one being a member of the New York Athletic Club. Before returning home they will compete in Chicago and St. Louis.

Among the Metropolitan experts were members of the New York A. C. water polo team, who will meet the Chicago A. C. representatives. The New Yorkers are anxious to defeat the Chicagoans, who triumphed over them in the last championship contest. On the New York team will be L. de B. Handley, captain; J. A. Ruddy, C. D. Trudenberg, J. Hesser, James Stein, J. Naething, Jr., and L. S. Crane, substitute.

The other New York representatives are C. M. Daniels, E. H. Adams, C. R. Kelly, J. Kitching, George Dockrell and V. de P. Goodwin.

## New National Bank.

(Special to The Times-Dispatch.)

BLACKSTONE, Va., March 20.—The newest business enterprise for the town of Blackstone is a national bank, soon to be organized here. The stockholders will meet Monday, April 24, to organize and elect a board of directors and the other officers. The minimum capital is to be \$50,000 in shares of \$25, and no one person will be allowed to own over \$1,000 of its stock. Practically all of the stock has been taken.

Blackstone has already two strong banks, doing a splendid business, but no national bank.

## Assails Rate Bill.

(By Associated Press.)

HARTFORD, CONN., March 20.—President C. S. Mellen, of the New York, New Haven and Hartford Railroad, last night delivered an address before the Get-Together Club, taking as his subject the "Hazardous Rate Bill." In discussing it he declared that he considered the bill bad and full of evil possibilities, and that he believed the measure had been drafted with some ulterior motive.

## Renominated For Congress.

(By Associated Press.)

MONTGOMERY, Ala., March 20.—Colonel A. A. Wiley was yesterday renominated for congressman in a Democratic primary held in the various counties of the Second Congressional District of Alabama.

## American Women.

American women take little or no interest in politics. It is wrong, taking keen interest in politics is really rare as to be abnormal. Women play no part in the elections. It shows how adaptable American women are that when they marry English husbands and come here they generally come to the front in electioneering.

What is the reason? Well, it simply is not the custom. All American men are interested in politics, whether they go in for them much or not, but it simply is not the custom of women to understand anything either about politics or business. American husbands, you know, never talk to their wives about professional or business affairs. And the wives, ignorant, homesick, in literary and musical, and artistic matters. As a result, they have, perhaps, the finest opera and the finest concerts in the world, and of course in social matters the American woman is supreme.

Oh, no, I am not at all sorry to be back in England; I am fond of England. All I mean is that in America men have to subordinate themselves entirely to women's interests. I don't say the women are not happier for it—I only say it is the fact.

Personally, I think the French method, where the wife is told everything about the money affairs, is the best. Of course, an American woman may be spending money lavishly while her husband is in a subordinate position. As a result, men take a pride in seeing the women magnificently dressed, and giving them jewels and fine houses. And yet the American man is not at all ostentatious for himself. However, I must say that if American women meet with great reverses of fortune they are always very good about them; the habit of mind is very pliable in America.

And they are always very bright and vivacious and extremely adaptable.—Mrs. Craigie in the London Chronicle.

## Must Get Licenses.

City Treasurer James E. Egan declares that all persons who drive motor cars must get licenses at once, or be brought to the Police Court to answer for their infraction. Egan says that he has a foot on the ground, which is 300 behind the record for the corresponding period in 1905.

## BRIEF ITEMS FROM EVERYWHERE

WILKESBARRE, PA.—Having no faith in banks, Frank Wingo carried his life's savings in his pockets, and was robbed of them.

BUFFALO, N. Y.—Worried by an investigation of his accounts, which are believed to be correct, Warrant Clerk Charles P. Lytle, of the city comptroller's office, killed himself.

SAN FRANCISCO.—By a decision handed down in United States Circuit Court in the Western Pacific Railway Company is enjoined from interfering with the Southern Pacific Company's terminals on the Oakland side of the bay.

CHICAGO.—The Chicago Federation of Labor has started war on the Undertakers' Association for discriminating against union-made coffins.

NEW YORK.—After giving all his change to a beggar, an unknown man jumped from a Pennsylvania Railroad ferry boat and was drowned.

ST. LOUIS.—Council for the Standard Oil Company admitted that stock of the Republic Oil Company was held for the oil trust. It also developed that the Waters-Pierce Company got oil from the Atlantic Refining Company, of Philadelphia.

FRANKLIN, PA.—Because her parents tried to compel her to marry a man nearly three times her age, pretty eighteen-year-old Ruby Agnes Holmes appeared before Judge Griswell seeking to be separated from her father and mother, and asking for the appointment of a guardian.

KURACHEE, BRITISH INDIA.—The Prince and Princess of Wales, having completed a five months' tour of India, sailed on board the British battleship *Renown* for Egypt, where they will spend a week. From there they will go to Athens, meet King Edward and Queen Alexandra.

NEW YORK.—Representatives of two newspapers yesterday told the Aldermen Finance Committee that they had lost thousands of dollars' worth of city advertising because they insisted on criticizing Mayor McCall's administration and appointments. An inquiry into the general subject of newspaper advertising by the city is being made.

NEW YORK.—Money, checks and jewels, the total amount of which was about \$10,000, contained in a small handbag, were found to be missing from the room of the patron of the Murray Hill Hotel on Friday afternoon, and after a search of several hours were recovered in the laundry, where they had gone through several machines of great power, which are used to mangle clothing.

TOLEDO.—After nineteen years of separation from his wife, Alfred Roscoe, aged sixty-six, returned to his home a beggar, his belongings of the woman he had deserted, and was again taken into his home and forgiven.

MOUNT HOLLY, N. J.—With a scarf pin, shaped like a horseshoe and about two inches long, in his stomach, William MacFarland, the young son of Stewart MacFarland, Jr., a farmer residing along the Hobstown road, is in a serious condition, and may not live.

MILWAUKEE, WIS.—Mayor Rose exposed a sensational political plot to defeat him at the primaries in the majority contest to-morrow. He says that the game was to make him the center of a scandal, which would shock the city that he could not be nominated.

PHILADELPHIA.—Seven hours after his daughter was married, Nicholas Brice, banker and broker, died at his home, a victim of a heart attack. He was 62 years old. The marriage took place at the bedside shortly after 10 o'clock at night, and it was the last thing of which Mr. Brice had consciousness.

WILKESBARRE, PA.—The school teachers of Pittston Township went on strike, the schools were closed, and five hundred children were shut out. The teachers say there is an average of about \$400 due each of them in back pay, and the directors made no effort to get any money for them.

HAVANA.—John Alexander Dowle, the self-styled "Eljah III," arrived here from Jamaica. He was in a weak condition. He was assisted up the steps of the hotel at which he stopped by two negroes.

PHILADELPHIA.—William Johnson, fourteen years old, shot and killed sixteen-year-old Herbert McArthur, after a quarrel over a chess set, which Mr. McArthur had jokingly refused to return to Johnson.

NEW YORK.—Although he insisted his meaning had been misunderstood, F. R. Flukus, a retail business man, yesterday pleaded guilty in the United States Circuit Court to a charge of attempting to bribe Cadell Walcott, a customs examiner, and paid two fines, amounting to \$7,000.

NEW YORK.—That the Rev. Dr. William B. Rainford, who resigned a month ago from the pastorate of St. George's Protestant Episcopal Church on account of illness, intends to return to this country was the statement made by Mrs. Rainford, who was a passenger on the Celtic, of the White Star Line, arriving yesterday from Mediterranean ports.

WEST CHESTER, PA.—Hereafter no flowers are to be admitted to St. Agnes' Catholic Church, of this place, in company with the bodies of deceased persons, when mass is said for the soul of the deceased. It is considered an evil and wasteful as to amount to sacrilege in a church.

SAN FRANCISCO.—John D. Spreckels, the "sugar king," who has been critically ill, is believed to be dying.

## What Happened at Starkentels

By RAFAEL SABATINI.

(Copyright, 1906, by Joseph B. Bowles.)

Who is there that has not heard of the beauty of the Princess Yola? And who that has heard will have difficulty in believing that it was to my heart, and not to my ambition, that I fell in love with her.

For months I worshipped her from afar, as pious ones worship a saint—reverently, ecstatically. Despairing, too, was my love for her, remembering that while she was heiress to the throne of Lichtenstein, I was but one of the minor satellites of the court.

My princess was chosen by the states of Sachsenberg and Lichtenstein to become the wife of King Heinrich of Sachsenberg. Few were there at the Court of Vaduz that were not proud to this, and few who did not feel that it was a great honor to be chosen to marry the princess. She had never seen the King of Sachsenberg, and she openly vowed that she never wished to see him; that she would not be bestowed like unto a chattel for purposes of state.

Her father, the Prince of Lichtenstein, entered into the alliance did not fill with consternation. She had never seen the King of Sachsenberg, and she openly vowed that she never wished to see him; that she would not be bestowed like unto a chattel for purposes of state.

I will not dwell here upon details of our flight; they scarcely concern my story. But I must confess to you that in ten days my mistress sat safe within the walls of her castle of Starkentels. We were prepared for a siege, and I had victuals the place so that a score of people might hold out for a year, if need be.

On the eighth day of our coming to Starkentels I held parley with one who rode up in hot haste to the very edge of the moat.

From the battlements I inquired on what errand he was come, and in answer he pompously pronounced that he was the messenger of the King of Lichtenstein. Then there came the rustle of a gown beside me, and the princess was at my elbow, gazing down upon that leather-clad clown.

"Who is this, Gerstein?"

"I know not, madame. It pleased him to be so presumptuous. It pleased him to be so presumptuous."

"But he is wounded!" she cried, a look of pity glorifying her matchless eyes. "And you leave him at the gate?"

The graceless clown, perceiving her, doffed his grey beaver, doctored by a broken goose quill, disclosing a face that was very ugly.

Madame began, then stopped abruptly. The hat fluttered from his grasp; he sank forward upon the withers of his horse; then rolling from the saddle, lay inert upon the turf.

"See to him, my lord," the princess cried, "he is wounded."

"Bring him into the castle!" I echoed. "Behold him! Madame, he may be of the enemy."

"Now, shame on you, Gerstein, for a pithy cry," she said. "Have I not a dozen stout arrows at my disposal?"

I felt the blood mounting to my brow.

"Madame," I began. "But she cut me short."

"To the gates, you trifler, and bring him in."

The wound was a mere scratch, though much blood had flowed, as his sudden fall brought witness. With her hand she found it.

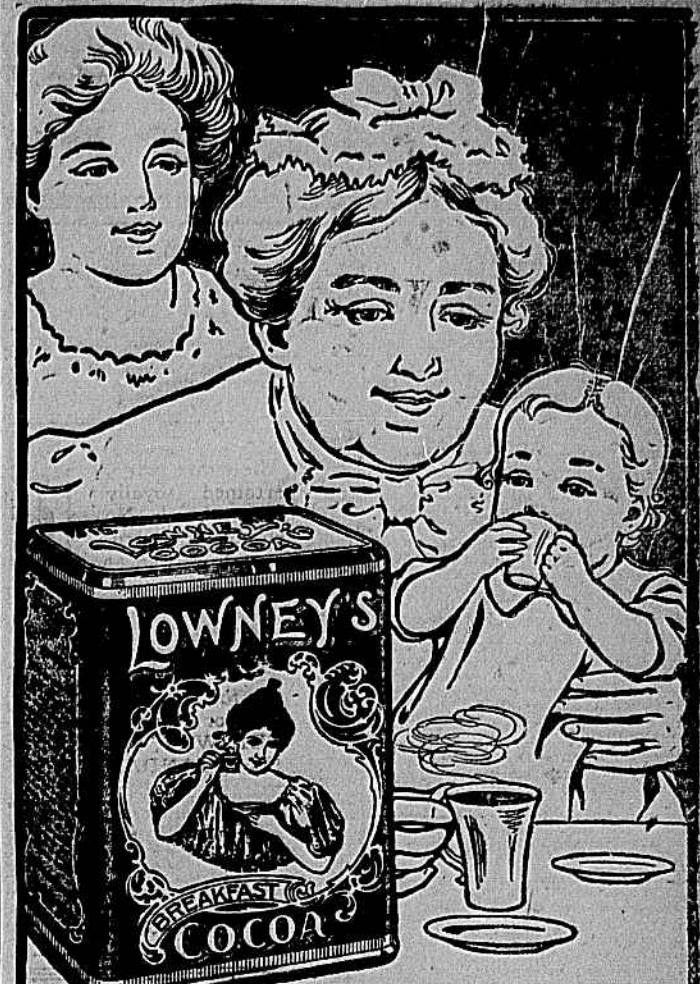
"Poor lad," she murmured, "he bath lost much blood."

As she spoke he stirred; a sigh escaped him; and he opened his eyes, to find the princess mirrored in them. Then from those eyes of his there flashed with returning consciousness the shadow of a smile. And they were bold admiration that my wondrous beauty had aroused by it.

My lady's brow grew dark, and stern her eye.

"Come you on behalf of King Heinrich?"

"Nay, your highness, on my own, and a sorry, true, and honest one, I hold myself. But as I stepped from behind the dial when they departed I registered a vow to atone for my cowardice."



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